

Datagate Computer Inc.

2015 1st Quarter – Financial Results

Analyst Presentation

13 May 2015
İstanbul

Disclaimer

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

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Summarized P/L Account – 2014 (000 TRL)

(000) TRL	3 months 2015	3 months 2014	Changes (%)
Net Sales	265.767	41.481	540,7
Gross Profit	7.613	1.883	304,2
Gross Profit Margin (%)	2,9	4,5	(36,9)
EBITDA	6.313	1.052	500,1
EBITDA Margin (%)	2,4	2,5	(6,3)
Operational Profit	6.297	1.039	506,0
Operational Profit Margin (%)	2,4	2,5	(5,4)
Financial Income /(Expenses), Net	15	(616)	- 102,5
Tax Expenses	(1.263)	(175)	622,8
Net Profit	5.050	249	1.928,8
Net Profit Margin (%)	1,9	0,6	216,7

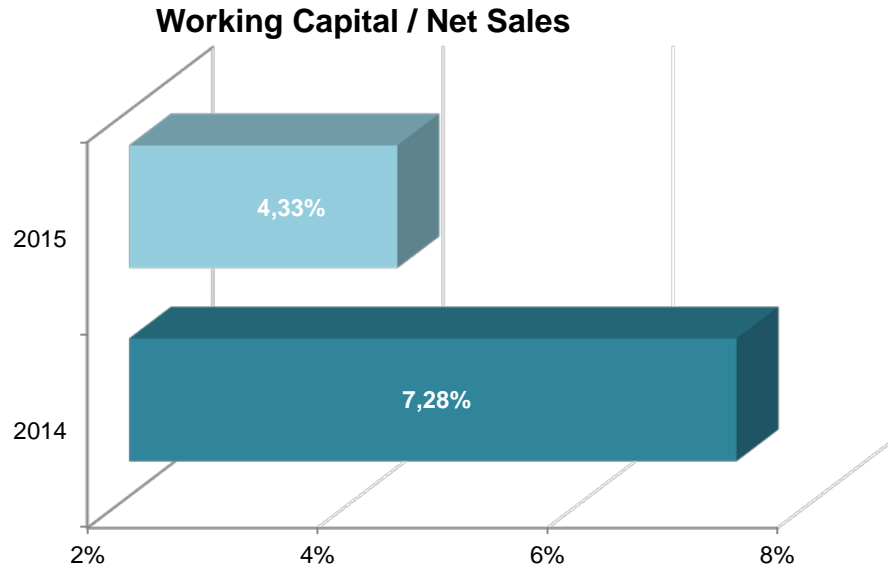
Summarized Balance Sheet (000 TRL)

Assets	31.3.2015	(%)	31.12.2014	(%)	Changes (%)	Liabilities & Capital	31.3.2015	(%)	31.12.2014	(%)	Changes (%)
Current Assets	245.548	75,0%	179.919	79,5%	36,5	Short Term Lia.	216.149	66,0%	146.827	64,9%	47,2
Cash	2.285	0,7%	29.671	13,1%	(92,3)	Financial Lia.	90.648	27,7%	46.115	20,4%	-
Trade Receivables	195.200	59,6%	113.108	50,0%	72,6	Trade Payables	106.976	32,7%	87.661	38,7%	22,0
Inventories	39.407	12,0%	26.665	11,8%	47,8	Provisions for Tax	3.106	0,9%	3.768	1,7%	-
Inventories in Transit	1.475	0,5%	2.638	1,2%	(44,1)	Prov. for Other Pay.	10.516	3,2%	3.604	1,6%	191,8
Other	7.180	2,2%	7.837	3,5%	(8,4)	Other	4.902	1,5%	5.679	2,5%	(13,7)
Non-Current Assets	81.873	25,0%	46.367	20,5%	76,6	Long Term Lia.	66.768	20,4%	40.067	17,7%	66,6
Fixed Assets	77.529	23,7%	43.872	19,4%	76,7	Financial Lia.	66.742	20,4%	40.047	17,7%	-
Goodwill	57	0,0%	46	0,0%	0,0	Prov. for Empl. Trm. Ind.	26	0,0%	20	0,0%	31,8
Other	4.288	1,3%	2.449	1,1%	75,1	Capital	44.505	13,6%	39.392	17,4%	13,0
Total Assets	327.422	100,0%	226.286	100,0%	44,7	Total Lia. & Capital	327.422	100,0%	226.286	100,0%	44,7

	31.3.2015	31.12.2014
Net Financial Debt/ Capital	3,5	1,4
Current Ratio	1,14	1,23
Gearing Ratio	0,86	0,83
Short T. Fin. Debt / Total Fin. Debt	0,58	0,54

Working Capital (000 TRL)

(000) TRL	31.3.2015	2014	Changes %	(000) TRL	31.3.2015	2014	Changes %
Short T. Trade Receivables	195.200	113.108	72,6	Short T. Trade Payables	106.976	87.661	22,0
Inventories	40.883	29.303	39,5	Short T. Financial Debts	90.648	46.115	0,0
Cash & Cash Equivalents	2.285	29.671	(92,3)	Other Debts	18.524	13.050	41,9
Other Receivables	7.180	7.837	(8,4)	Total Short T. Liabilities	216.149	146.827	47,2
Total Current Assets	245.548	179.919	36,5	Net Working Capital	29.399	33.092	(11,2)



Cash Flow (000 TRL)

(000) TRL	31.3.2015	31.3.2014
Beginning of Term Balance	29.668	17.013
Activity of Net Cash Flow	(98.460)	(5.309)
Investment Activities	(22)	(4)
Changes in Cash	(98.482)	(5.313)
Changes in Financial Debts	71.100	100
End of Term Balance	2.285	11.800

Financial Ratios

LIQUIDITY RATIOS	31.3.2015	31.12.2014
Current Ratio	1,14	1,23
Quick Ratio	0,95	1,03

THE WORKING CAPITAL RATIOS (*)	31.3.2015	31.12.2014
Receivables Days	28	51
Payables Days	34	49
Inventory Days	12	17

FINANCIAL STRUCTURE RATIOS	31.3.2015	31.12.2014
Capital / Total Liabilities & Capital	13,6%	17,4%
Short T. Debts / Total Liabilities & Capital	66,0%	64,9%
Long T. Debts / Total Liabilities & Capital	20,4%	17,7%
Financial Debts / Total Debts	55,6%	46,1%

PROFITABILITY RATIOS	31.3.2015	31.03.2014
Gross Profit Margin	2,9%	4,5%
Operational Profit Margin	2,4%	2,5%
Net Profit / Sales	1,9%	0,6%
Profit Margin Before Tax	2,4%	1,0%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.

Thanks...

